

having the authorised signatories sign the appropriate form, your funds will be readily available. Withdrawal of funds can be made either on a total or partial basis. Transfers will be made electronically into your account. For security reasons, payments will only be made to account holders; no payments will be made to third parties.

Investment amounts

Minimum initial investment amount	M2 000
Minimum additional investment amount	M200
Initial fee	5.7% (upfront charge)
Annual management fee	1.71% *

*This fee is included in the quoted return figures

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Managed Flexible Fund

Providing capital growth through
diversification



**Standard
Bank**

What is the Managed Flexible Fund?

The Managed Flexible Fund is a unique investment designed to provide long-term capital growth and enhanced levels of short-term income. The fund provides you with access to growth opportunities and exposure to an array of different markets. The fund is balanced in nature and seeks to provide capital growth through investing in a combination of asset classes. The interest-bearing element of this portfolio results in a lower level of volatility when compared with a pure equity fund.

Investor profile

This investment is suited to you if you are looking for a professionally managed, moderate risk investment option that provides exposure to equities, property, bonds and interest-bearing investments.

Why invest in the Managed Flexible Fund?

Traditionally, investments in equity, property and bond markets have been perceived as complicated, time-consuming or only accessible to large investors. The Managed Flexible changes this. Now smaller investors have access to these types of investments, using the professional expertise that is normally restricted to larger investors. This investment is particularly suited to you if you wish to provide for your long-term investment needs, such as children's education and additional pension savings. The fund also aims to outperform inflation by 5% over a three-year period.

How does the Managed Flexible Fund work?

As the name suggests, the fund is totally flexible. Our dedicated fund managers are able to "change" how the fund is structured to ensure that your investment performs optimally. This applies to all asset classes.

The fund

The Managed Flexible Fund is a unit trust, which pools investor's funds together. This allows the fund manager to trade as an institutional investor, passing on all the benefits that would normally be out of reach of individual investors.

The Managed Flexible Fund's investment objective is to deliver long-term capital and income growth through well-diversified portfolio management principles. This is achieved through a balanced mix of investments in equities, property and interest-bearing investments across many different industries. By investing across many markets your risk is further reduced.

By investing in the Managed Flexible Fund you enjoy

Affordability

A minimum of M2 000 is required for investment in the Managed Flexible Fund. The fund provides you with a well-diversified, fully managed investment portfolio.

Accessibility

The Managed Flexible Fund is easily accessible, which means you can buy or sell units at any time. There are no withdrawal penalties or minimum "lock in" investment periods. It is, however, recommended that

an investment in this fund be viewed as medium- to long-term. Typically three to five years.

Income distribution

Income is calculated on 30 June and 31 December. Income may be withdrawn or reinvested in the fund. It is, however, recommended that you reinvest the income so that you can earn interest on it to build real wealth.

Regular feedback

Statements are provided on a quarterly basis.

Professional management

Dedicated and experienced investment managers manage your money, ensuring your peace of mind. Comprehensive performance statistics are available on request.

Diversification

The Managed Flexible Fund may invest across many different asset classes, including equity, property, bonds and cash. Diversifying your money in this manner effectively reduces your risk.

Switching capabilities

You may switch between other funds in our product range.

How to invest and dis-invest

Our procedures are designed to be investor friendly. An application form (available from either your nearest Standard Bank branch or by calling +266 22 326 820) needs to be completed and sent to us together with a certified copy of your identity document and proof of physical residential address. Once your application has been approved, your funds can be transferred. Disinvesting is just as easy. By simply completing and