

Defined Risk Profile

The Standard Lesotho Bank Income Fund is a conservative income investment solution.

How to Invest and Disinvest

Our procedures are designed to be investor friendly. An application form (available from either your nearest Standard Lesotho Bank branch, or by calling +266 22 326 820 (or via our website) needs to be completed and submitted together with a certified copy of your identity document and confirmation of your residential address. Once your application has been approved, your funds can be transferred.

Disinvesting is just as easy. By simply completing and having the authorised signatory(ies) sign the appropriate form, your funds will be readily available. Withdrawal of funds can be made either on a total or partial basis. Transfers will be made electronically into your account. For security reasons, payments will only be made to account holders; no payments will be made to third parties.

Investment Amounts

Minimum initial investment amount: M 2000
Minimum monthly debit order: M 200

Fee Structure

Initial Fee: 1.50%
Annual Management Fee: 0.75%

How is this fund different to a Money Market Fund?

	Standard Lesotho Bank Income Fund	Standard Bank Money Market Fund
Capital Fluctuations	Yes	No
Distributions	Quarterly	Monthly
Investable Universe	Money Market, Bond Instruments & other interest bearing instruments	Money Market Instruments
Mandate Restrictions - Maximum weighted average duration	2 years	90 days
Recommended Minimum Investment Period	3 Years	1 Year

Standard Lesotho Bank Unit Trusts

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Standard Lesotho Bank Income Fund



Standard Lesotho Bank

What is the Standard Lesotho Bank Income Fund?

The Standard Lesotho Bank Income Fund is a unit trust fund that aims to obtain a high level of current income while maintaining capital stability by investing in interest bearing instruments across the Rand Common Monetary Area (CMA). This Fund is the second in the Lesotho product range and follows the Lesotho Unit Trust Fund. The Standard Lesotho Bank Income Fund has been specifically developed to meet the growing demands for conservative income solutions in the region.

Who Should Invest?

The Standard Lesotho Bank Income Fund is suitable for those investors who are looking for a conservative solution that aims to maximise their income while maintaining capital stability. The Standard Lesotho Bank Income Fund would also appeal to those that require a relatively liquid investment that provides exposure to fixed interest instruments across the CMA region. The Standard Lesotho Bank Income Fund may suffice as a stand-alone investment solution or form part of a portfolio of investments.

Why Invest in the Standard Lesotho Bank Income Fund?

The economies of scale achieved through the pooling of investments enables the Standard Lesotho Bank Income Fund manager to purchase higher yielding instruments that individual clients would not have access to. The Standard Lesotho Bank Income Fund will be managed by a team of knowledgeable experts whose industry experience will provide synergistic benefits for all clients invested in the Standard Lesotho Bank Income Fund.

The Standard Lesotho Bank Income Fund provides a stable environment in which investments can be housed and the quarterly distributions could supplement investors' income. There would also be benefits to the Lesotho economy as a whole. The Standard Lesotho Bank Income Fund may purchase local securities and in so doing support local capital market development through the creation of added liquidity and product demand.

The Fund

Investors' funds are pooled and used to purchase various fixed interest instruments within the CMA region. The Standard Lesotho Bank Income Fund will only invest in instruments issued by credible institutions and measures are in place to prevent over exposure to any one institution. This restriction presents the foundations for the diversification that this fund offers - The Standard Lesotho Bank Income Fund will be allowed to invest in Government issues of the Republic of South Africa, Republic of Namibia, Kingdom of Swaziland and Kingdom of Lesotho as well as corporate issues of companies domiciled or registered in the CMA region.

By Investing in the Standard Lesotho Bank Income Fund you enjoy:

Affordability

Unit trusts are a convenient and low cost vehicle into the investment market. The fund provides you with a well diversified, efficiently managed investment portfolio.

Accessibility

The Standard Lesotho Bank Income Fund is easily accessible i.e. you can purchase or sell units at any time. There are no withdrawal penalties or minimum "lock-in" investment periods. It is however

recommended that an investment in this fund be viewed as medium to long-term, typically 3 years.

Flexibility

Investments can be switched between other funds in our product suite.

Safety

The Standard Lesotho Bank Income Fund is strictly regulated by the Central Bank of Lesotho, acting as regulator for the unit trust industry in Lesotho and the Standard Lesotho Bank Income Fund's trustee/custodian.

Distribution Periods

The Standard Lesotho Bank Income Fund will distribute quarterly. Income distributions will take place on the 1st working day of January, April, July and October.

Regular Feedback

Clients will receive quarterly statements, providing feedback and transparency on the management and performance of The Standard Lesotho Bank Income Fund.

Professional Management

The Standard Lesotho Bank Income Fund will be managed by the largest Unit Trust company in Southern Africa, with offices in Swaziland, Botswana, Namibia, Kenya and Uganda. The Standard Bank Group is well placed to service your particular investment needs and through dedicated and experienced fund managers diligently manage your money, ensuring your peace of mind.

Transparent Benchmark

The Standard Lesotho Bank Income Fund will be benchmarked against the STeFI Composite Index